

## TRANSIT FUND PROJECTION

	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11
<b>Revenues</b>						
Licenses and Permits	\$ 1,300,000	\$ 1,319,500	\$ 1,339,293	\$ 1,359,382	\$ 1,379,773	\$ 1,400,469
Intergovernmental	2,424,972	2,424,972	2,424,972	2,424,972	2,424,972	2,424,972
Interest and Rental Income	97,094	-	-	-	-	-
Charges for Current Services	2,246,396	2,291,324	2,337,150	2,383,893	2,431,571	2,480,203
Other Revenue	335,670	345,740	356,112	366,796	377,800	389,134
Transfers from Other Funds	5,204,106	5,800,686	6,365,560	6,913,990	7,453,849	8,035,936
Appropriation from Fund Balance	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 11,608,238</b>	<b>\$ 12,182,222</b>	<b>\$ 12,823,087</b>	<b>\$ 13,449,033</b>	<b>\$ 14,067,964</b>	<b>\$ 14,730,713</b>
<b>Appropriations</b>						
Personal Services	\$ 60,769	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700
Operating	10,635,183	11,263,172	11,861,732	12,490,367	13,150,586	13,843,973
Capital	-	-	-	-	-	-
Debt Service	66,339	63,228	98,143	87,842	38,714	-
Transfers to Other Funds	845,947	853,122	860,512	868,124	875,964	884,040
Other	-	-	-	-	-	-
<b>Total Appropriations</b>	<b>\$ 11,608,238</b>	<b>\$ 12,182,222</b>	<b>\$ 12,823,087</b>	<b>\$ 13,449,033</b>	<b>\$ 14,067,964</b>	<b>\$ 14,730,713</b>

### Highlights

- Transit service costs are projected to rise at an annual rate of 5% without any increase in service levels. Any increase in service levels provided would significantly increase the projected costs.
- State Grant revenue growth, if any, is uncertain and no increase is projected.
- A transfer of \$1,200,000 from the Transit Trust Fund is included for FY 2005-06. FY 2005-06 will be the last year such a transfer can be made as the Transit Trust Fund will no longer have a significant fund balance. A General Fund transfer of \$3,935,333 represents an increase of \$1,376,656 over the prior fiscal year. The FY 2005-06 budget represents the same level of service as was provided in FY 2004-05. State Grant revenues decreased significantly late in the 2004-05 fiscal year. The same level of funding for State Grant revenue is budgeted for FY 2005-06.
- Identification of a long term funding solution to the ongoing operations of the transit system, and any potential future growth, will be necessary for fiscal planning and continuity of operations.
- Transit administration and operations are currently housed in a temporary facility where rent is being paid while a new Transit facility is being built. Transit is scheduled to occupy the new facility in the fall of 2006.